

By: Solomon L. Daniels
Village Clerk

Published/adopted in pamphlet for this 1st day of May 2004, by Order of the Corporate Authorities of the Village of Hopkins Park, Kankakee County, Illinois

**AN ORDINANCE REGARDING THE USE OF THE UTILITY
TAX
ORDINANCE**

ORDINANCE NO. 2004-0-05

PAMPHLET

**ORDINANCE NO. 2004-O-05
AN ORDINANCE REGARDING THE USE OF THE UTILITY TAX**

WHEREAS, the Village of Hopkins Park due to financial distress, has been unable to keep

current with payment of its bill for electrical services; and

WHEREAS, the Village of Hopkins Park currently has an outstanding balance owing to

Commonwealth Edison in the approximate amount of \$89,000; and

WHEREAS, the Village of Hopkins Park has recently imposed a municipal utilities tax;

NOW, THEREFORE, BE IT ORDAINED, BY THE PRESIDENT AND BOARD OF

TRUSTEES OF THE VILLAGE OF HOPKINS PARK, KANKAKEE COUNTY, ILLINOIS

as follows:

Section 1: The Village Treasurer is hereby directed to create a separate accounting fund

entitled, "Utility Tax Fund".

Section 2: The Village Treasurer and Clerk are to deposit all Utility Tax Revenues

received by the Village pursuant to its Utility Tax Ordinance into the "Utility Tax Fund."

Section 3: Use of the Utility Tax Fund shall be restricted in the following manner:

a. Commencing with the utility tax revenue received for November, 2003, that month's revenue and every second month's utility tax revenue received thereafter by the Village shall be used exclusively to pay down the now outstanding Village utility Bill (approximately \$89,000) until such time as that outstanding balance is paid in full.

B. Commencing with the utility tax revenue received for December, 2003, that month's revenue and every second month's utility tax revenue received thereafter by the Village shall be used first to pay the then current utility bills of the Village.

Any revenue remaining from any such monthly utility tax revenue received may be transferred to any other fund of the Village and used to pay other debts of the

Village.

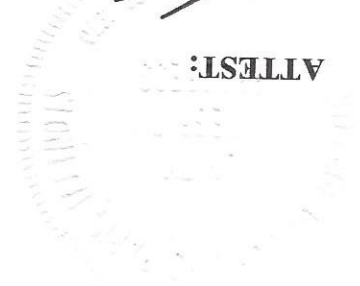
Section 4: This Ordinance shall be in full force and effect from and after its passage and

Approval.

Solomon L. Daniels, Village Clerk

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ATTEST:



Mayor Jones E. Dyson

[Handwritten signature]

APPROVED, this 1st, day of May, 2004.

ABSENT: (0)

NAVES: (0)

~~AYES: (6) Verlene Mullen, Lonnie Jarrell, Irene Jarrell, Bernice Inuppa, Jessie McGee, Bernice Walker~~

ADOPTED this 1st, day of May, 2004, by the following roll call vote;